

Annotated College Financing Plan

*Individual student's cost of attendance:

Cost of attendance is the maximum amount of financial aid a student can receive for an academic year; it includes estimates for both direct and indirect costs for education. The amounts vary depending on factors such as program, enrollment level, and the student's housing. Additional information may be found at <http://www.ccis.edu/offices/financialaid/cost-of-attendance.aspx>

*Grants/Scholarships:

The sum of each grant sub-category

*Loan options:

Columbia College does not recommend that students use loans unless the loans are the student's only available option to pay for school. Federal loans have excellent benefits compared to private borrowing options. Still, students should think before they borrow and make sure that loan debt is taken in small amounts since it has to be repaid.

*Other options include expected family contribution which comes from the FAFSA (this number is student specific and normally the same from school to school). In addition, it provides examples of other financial aid Options that may not already be included on the college financing plan such as veteran benefits or loans.

Columbia College		06/10/2022
Undergraduate College Financing Plan		
Total Cost of Attendance 2022-2023		
	On Campus Residence	Off Campus Residence
Tuition and fees	\$24,326	
Housing and meals		\$8,670
Books and supplies	\$480	
Transportation	\$1,376	
Other education costs	\$3,456	
Estimated Cost of Attendance	\$38,308/yr	
Expected Family Contribution:		
Based on FAFSA	As calculated by the institution using information reported on the FAFSA or to your institution.	
	11,394 / yr	
Based on Institutional Methodology	Used by most private institutions in addition to FAFSA.	
	N/A / yr	
Scholarship and Grant Options		
Scholarships and Grants are considered "Gift" aid - no repayment is needed.		
Scholarships		Grants
Merit-Based Scholarships		Need-Based Grant Aid
Scholarships from your school	N/A	Federal Pell Grants
Scholarships from your state	N/A	Institutional Grants
Other scholarships	N/A	State Grants
Employer Paid Tuition Benefits	N/A	Other forms of grant aid
Total Scholarships	N/A / yr	Total Grants
		\$14,260 / yr
VA Education Benefits		
VA Education Benefits	N/A / yr	
College Costs You Will Be Required to Pay		
Net Price	\$24,048 / yr	
(Cost of attendance minus total grants and scholarships)		
Loan and Work Options to Pay the New Price to You		
You must repay loans, plus interest and fees.		
Loan Options*		Work Options
Federal Direct Subsidized Loan (3.73% interest rate)(1.06% origination fee)	\$5,500 / yr	Work-study
Federal Direct Unsubsidized Loan (3.73% interest rate)(1.06% origination fee)	\$2,000 / yr	Hours Per Week (estimated)
Total Loan Options	\$7,500 / yr	N/A / wk
		Other Campus Job
		N/A / yr
		Total Work
		\$0 / yr
* For federal student loans, origination fees are deducted from loan proceeds.		
Other Options		
You may have other options to repay the remaining costs. These include:		
<ul style="list-style-type: none"> Tuition payment plan offered by the institution Parent PLUS loans, which your parent can apply for Non-Federal Private education loan, which you or your parent can apply for after passing a credit check. Other Military or National Service Benefits 		
Customized Information from Columbia College		
Think before you borrow https://tinyurl.com/mh9dasy5 .		
For More Information		
Financial Aid Office Financial Aid Office 1001 Rogers Street Columbia, MO 65216 Telephone: 573-875-7252 E-mail: financialaid@ccis.edu		
* Loan Amounts		
Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: https://studentaid.gov/manage-loans .		

*VA Educational Benefits: Veteran benefit information once tuition and fees have been certified.

*Net cost after grants: This is the cost of attendance (listed above) minus grants and scholarships (listed above).

*Work Options: What student's can expect to earn from working on college campus.

*Loan Amounts: Information on how view previously federal loans received and repayment plan options.

NOTE: The College Financing Plan is designed by the US Department of Education to help prospective students make clear comparisons between colleges and financial aid packages. The sheet is student specific based on any information the college has regarding a student's application for financial aid. Students who have not applied for federal student aid can and should at www.studentaid.gov. If you're a current student, don't forget that your MyAwards (available on Self-Service Financial Aid) is the best way to accept, modify, decline and view the breakdown of your current financial aid package.