

# Annotated College Financing Plan

## \*Individual student's cost of attendance:

Cost of attendance is the maximum amount of financial aid a student can receive for an academic year; it includes estimates for both direct and indirect costs for education. The amounts vary depending on factors such as program, enrollment level, and the student's housing. Additional information may be found at <http://www.ccis.edu/offices/financialaid/cost-of-attendance.aspx>

## \*Grants/Scholarships:

The sum of each grant sub-category

## \*Net cost after grants:

This is the cost of attendance (listed above) minus grants and scholarships (listed above).

## \*Loan options:

Columbia College does not recommend that students use loans unless the loans are the student's only available option to pay for school. Federal loans have excellent benefits compared to private borrowing options. Still, students should think before they borrow and make sure that loan debt is taken in small amounts since it has to be repaid.

\*Other options include expected family contribution which comes from the FAFSA (this number is student specific and normally the same from school to school). In addition, it provides examples of other financial aid Options that may not already be included on the college financing plan such as veteran benefits or loans.

**Costs in the 2020-21 year**

Estimated Cost of Attendance	\$ 25,360 / yr
Tuition and fees	\$ 8,112
Housing and meals	8,704
Books and supplies	480
Transportation	2,848
Other education costs	5,216

**Grants and scholarships to pay for college**

Total Grants and Scholarships (**GIF* Aid; no repayment needed)	\$ 6,345 / yr
Grants and scholarships from your school	N/A
Federal Pell Grant	6,345
Grants from your state	N/A
Other scholarships you can use	N/A

**What you will pay for the 2020-21 year**

Net Costs (Cost of attendance minus total grants and scholarships)	\$ 19,015 / yr
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**Options to pay net costs**

**Work options**

Work-Study (Federal, state, or institutional)	\$ N/A
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**Loan options\***

Federal Perkins Loans	\$ 0
Federal Direct Subsidized Loan	990
Federal Direct Unsubsidized Loan	11,510

**Other options**

**Family Contribution** (As calculated by the institution using information reported on the FAFSA or to your institution.) \$ 0 / yr

- Payment plan offered by the institution
- Military and/or National Service benefits
- Parent or Graduate PLUS Loans
- Non-Federal private education loan
- American Opportunity Tax Credit\*

\* Parents or students may qualify to receive up to \$2500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

**Graduation Rate**  
Percentage of full-time students who graduate within 6 years: 25.9%

**Repayment Rate**  
Percentage of borrowers entering into repayment within 3 years of leaving school: 34.3% (National Average: 48.2%)

**Median Borrowing**  
Students who borrow at this institution typically take out \$22,250 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$236.54 per month. Your borrowing may be different.

**For more information and next steps:**  
Columbia College  
Financial Aid Office  
1001 Rogers Street  
Columbia, MO 65216  
Telephone: 573-875-7252  
E-mail: [financialaid@ccis.edu](mailto:financialaid@ccis.edu)

Think before you borrow <http://web.ccis.edu/offices/financialaid.aspx>  
This does not account for GI Bill or Military Tuition Assistance that you may be entitled to.

The right sidebar is provided by the US Department of Education.

\***Graduation Rate:** the percentage of students who graduate from Columbia College. This shows who began their studies as first-time, full-time degree or certificate-seeking students and completed their degree or certificate within 150 percent of "normal time".

\***Repayment Rate:** the share of students who have repaid at least \$1 of the principal balance on their federal loans within 3 years of leaving school.

\***Median Borrowing:** The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan.

NOTE: The College Financing Plan is designed by the US Department of Education to help prospective students make clear comparisons between colleges and financial aid packages. The sheet is student specific based on any information the college has regarding a student's application for financial aid. Students who have not applied for federal student aid can and should at [www.fafsa.gov](http://www.fafsa.gov). If you're a current student, don't forget that your MyAwards (available on Self-Service Financial Aid) is the best way to accept, modify, decline and view the breakdown of your current financial aid package.