

Annotated Financial Aid Shopping Sheet

*Individual student's cost of attendance

Cost of attendance is the maximum amount of financial aid a student can receive for an academic year; it includes estimates for both direct and indirect costs for education. At Columbia College, only tuition and fees are paid directly to Columbia College. Books and supplies can be paid to Columbia College if a student uses a book voucher. All other costs are estimated housing, transportation and other educational costs are expenses that students have while in college but that are not paid to Columbia College.


***Grants/Scholarships:** The sum of each grant sub-category

*Net cost after grants

This is the cost of attendance (listed above) minus grants and scholarships (listed above).

***Loan options:** Columbia College does not recommend that students use loans unless the loans are the student's only available option to pay for school. Federal loans have excellent benefits compared to private borrowing options. Still, students should think before they borrow and make sure that loan debt is taken in small amounts since it has to be repaid.

***Other options** include expected family contribution which comes from the FAFSA (this number is student specific and normally the same from school to school). In addition, it provides examples of other financial aid options that may not already be included on the shopping sheet such as veteran benefits or loans.



University of the United States (UUS)
Student Name, Identifier

MM / DD / YYYY

Costs in the 2013-14 year

Estimated Cost of Attendance	\$ X,XXX /yr
Tuition and fees	\$ X,XXX
Housing and meals	XXXX
Books and supplies	XXXX
Transportation	XXXX
Other educational costs	XXXX

Grants and scholarships to pay for college

Total Grants and Scholarships (GSE* Aid; no repayment needed)	\$ X,XXX /yr
Grants from your school	\$ X,XXX
Federal Pell Grant	XXXX
Grants from your state	XXXX
Other scholarships you can use	XXXX

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships)	\$ X,XXX /yr
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Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	\$ X,XXX
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Loan options*

Federal Perkins Loans	\$ X,XXX
Federal Direct Subsidized Loan	XXXX
Federal Direct Unsubsidized Loan	XXXX

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.


Other options

Family Contribution (As calculated by the institution using information reported on the FAFSA or to your institution.)	\$ X,XXX /yr
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- Payment plan offered by the institution
- Parent PLUS Loan
- Military and/or National Service benefits
- Non-Federal private education loan

Graduation Rate

Percentage of full-time students who graduate within 6 years




71%

LOW MEDIUM HIGH


Loan Default Rate

Percentage of borrowers entering repayment and defaulting on their loan



8%

This institution




10%

National

Median Borrowing

Students at UUS typically borrow \$3,000 on Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$1,000 per month. Your borrowing may be different.



Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: <http://studentaid.ed.gov/repayingloansundergradandbills>

For more information and next steps:

University of the United States (UUS)
Financial Aid Office
123 Main Street
Anytown, ST 12345
Telephone: (123) 456-7890
E-mail: financialaid@uus.edu

The right sidebar is provided by the US Department of Education.

***Graduation Rate:** the percent of first time students (first time freshmen) starting at Columbia College in 2005 who graduated within 6 years. This is compared to the rates of similar institutions.

***Loan default rate:** This is the percentage of Columbia College's borrowers who entered repayment in the Federal fiscal year 2009 (between October 1, 2008 and September 30, 2009) and who defaulted before September 30, 2011. This is compared to the national rate.

***Median debt for undergraduate borrowers:** This is the average amount undergraduate students borrow while completing degree.

NOTE: Financial Aid Shopping Sheet is designed by the US Department of Education to help prospective students make clear comparisons between colleges and financial aid packages. The sheet is student specific based on any information the college has regarding a student's application for financial aid. Students who have not applied for federal student aid can and should at www.fafsa.gov. If you're a current student, don't forget that your award letter (available on CougarTrack) is the best way to accept, modify, decline and view the breakdown of your current financial aid package.