ECON 294 (Hybrid)
Microeconomics

Early Fall Session (15-11)
August 17 – October 10, 2015

Course Description

Introduction to specific economic units and to individual markets and individual interactions within an economy.

Prerequisite: Sophomore standing

Class Day and Time: Tuesdays, 5:00 – 8:00pm

This is a hybrid course which is defined as an online course supported by a weekly in-seat class. Our class will consist both in-seat and online instruction through various resources, discussion and homework. Please note that we will meet every week, unless otherwise noted.

You are expected to attend every class. If you know prior to the beginning of the session that you will miss more than one night, it is strongly recommended that you wait to take this course at another time.

The online portion of our course is located in D2L. You will access the course through CougarTrack.

Textbooks

The Textbook is a 2-semester text and is used for both Microeconomics and Macroeconomics.


2. Access to MyEconLab. MyEconLab accompanies the Miller text(s). We utilize many of the available resources including videos, podcasts, animations (narrated interactive PowerPoints), web links and homework assignments. These features can found on a chapter-by-chapter basis once you have obtained access to MyEconLab. New copies of the full hardcover text come with an access code for MyEconLab which is where the electronic homework for this course is performed.

Utilize the Student Access to MyEconLabs document in the Course Overview module.

Textbooks or MyEconLab access codes for the course may be ordered from MBS Direct:

- online at http://direct.mbsbooks.com/columbia.htm
- by phone at 800-325-3252

For additional information about the bookstore, visit http://www.mbsbooks.com

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Course Overview

Welcome to Microeconomics!

It is hard to improve upon this overview of economics in general provided to the world by the Federal Reserve Bank of San Francisco:

*The word "economics" is derived from the Greek "oikonomikos," which means skilled in household management. Although the word is very old, the discipline of economics as we understand it today is a relatively recent development. Modern economic thought emerged in the 17th and 18th centuries as the western world began its transformation from an agrarian to an industrial society. Despite the enormous differences between then and now, the economic problems with which society struggles remain the same:*

- How do we decide what to produce with our limited resources?
- How do we ensure stable prices and full employment of our resources?
- How do we provide a rising standard of living both for ourselves and for future generations?

The study of economics may be undertaken from a *macro* perspective of overall economic activity or a *micro* perspective of individual decision making in typical households, businesses, or governmental units.

This is a course in *microeconomics*. Our study of microeconomics will involve learning some new terminology and microeconomic theory. Think of it as a study of market processes and outcomes; what they mean, how they happen, and what we can and can't do about them! Our journey will make extensive use of something called “marginal analysis,” which will help us to examine decisions made by consumers and producers.

Together we will provide some provisional answers to the following questions:

- What determines the price of a product?
- Why do some seemingly unrelated events cause prices to change?
- How are wages determined?
- What are the key characteristics of product, resource, and financial markets?
- What are the *structural* differences between different types of product, labor, natural resource, financial, and international markets?
- What are the concepts of economic *efficiency* and economic *equity*?
- What are the major public policy approaches for ameliorating inefficient and/or inequitable processes and outcomes in product and resource markets?

Our interaction will be based on weekly readings from the text supplemented by online learning resources and discussions.

Technology Requirements

Participation in this course will require the basic technology for all online classes at Columbia College:

- A computer with reliable Internet access,
- a web browser,
- Acrobat Reader,
• Microsoft Office or another word processor such as Open Office.
• a MyEconLab Access Code.

You can find more details about standard technical requirements for our courses on our site.

Course Objectives

• To understand the economic concepts of individual and firm decision making.
• To understand the four types of market structures and analyze their impact on competition within an economy.

Specific Course Objectives from the Instructor

After you have completed this course, you should be able to:

• Understand basic concepts of scarcity and opportunity cost and the fundamental problems of "what?" "how?" and "for whom?" which follow from these concepts.
• Understand how market supply and demand address fundamental economic problems.
• Understand marginal analysis, and its application to determining optimal consumption and production.
• Apply positive modern microeconomic theory in explanations and qualitative predictions of microeconomic activity involving and affecting consumers, producers, workers, those having an interest in natural resources, savers, borrowers, and government decision makers.
• Identify the key characteristics of product and resource markets, together with implications for efficiency and equity.
• Predict changes in prices and quantities in various markets qualitatively given changes in the degree of competition and other forces.
• Understand important institutional influences affecting supply and demand in particular markets.
• Understand important normative issues raised by stakeholders in both product and resource markets.

Measurable Learning Outcomes

• Explain what the study of economics involves and be able to differentiate between the disciplines of macroeconomics and microeconomics.
• Draw supply and demand curves and manipulate these curves when performing economic analysis.
• Explain the concept of elasticity. Explain the concepts of price elasticity of demand, price elasticity of supply, income elasticity, and cross-price elasticity.
• Explain the theory of consumer choice. Identify factors that enhance or limit consumer rationality.
• Differentiate among the terms: normal profit, economic profit, accounting profit. Be able to calculate each of these measures and explain their significance in economic decision-making.
• Demonstrate the relationship between marginal productivity and marginal cost for a firm. Explain the importance of marginal revenue and marginal cost in identifying a firm’s optimal output point.
• Identify the four types of market structure. Describe the characteristics of each and explain the relationship between cost structures and market structures for various industries.
- Explain the demand for resources in an economy and describe how resource payments (i.e., wages, rents, interest, and profits) are determined.
- Explain progressive, regressive, and proportional tax regimes. Analyze key U.S. taxes (e.g., Federal income tax, Social Security tax, property tax, sales tax) using this framework.
- Explain the history and philosophy of U.S. anti-trust legislation.
- Explain the underlying economics of health care in the U.S.

**Grading**

**Grading Scale**

<table>
<thead>
<tr>
<th>GRADE</th>
<th>POINTS</th>
<th>PERCENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>900-1,000</td>
<td>90-100</td>
</tr>
<tr>
<td>B</td>
<td>800-899</td>
<td>80-89</td>
</tr>
<tr>
<td>C</td>
<td>700-799</td>
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<tr>
<td>D</td>
<td>600-699</td>
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**Grade Weights**

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<th>ASSIGNMENT</th>
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<tbody>
<tr>
<td>In Class Activities</td>
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<td>9%</td>
</tr>
<tr>
<td>Discussions (Online)</td>
<td>110</td>
<td>11%</td>
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<tr>
<td>Dropbox (Online)</td>
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<td>MyEconLab (Online)</td>
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<td>20%</td>
</tr>
<tr>
<td>Midterm Exam (In Class)</td>
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<td>20%</td>
</tr>
<tr>
<td>Final Exam (In Class)</td>
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<tr>
<td><strong>TOTAL</strong></td>
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**Schedule of Graded Assignments**

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<tr>
<th>Week</th>
<th>Assignment</th>
<th>Points</th>
<th>Due Online</th>
<th>Due In-Seat</th>
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<tr>
<td>1</td>
<td>In Class Activity 1</td>
<td>15</td>
<td></td>
<td>In Class</td>
</tr>
<tr>
<td></td>
<td>Discussion 1</td>
<td>22</td>
<td>Sunday</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Dropbox 1</td>
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<td></td>
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<tr>
<td>2</td>
<td>In Class Activity 2</td>
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<td>In Class</td>
</tr>
<tr>
<td></td>
<td>Discussion 2</td>
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<td>Sunday</td>
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<td></td>
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<tr>
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<td>4</td>
<td>Midterm Exam</td>
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<td>In Class</td>
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<td></td>
<td>Discussion 3</td>
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<td>MyEconLab Homework 4</td>
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<td>Sunday</td>
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Assignment Overview

Chapter Readings, PowerPoints and other Self-Study Resources

All readings and lecture review should be completed prior to coming to the in-seat portion of class. I encourage you to take advantage of the self-study resources available in the course. Each week there are PowerPoint Slides and videos available in the Content area of the course as well as practice assignments and quizzes in MyEconLab.

In Class Activities

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Discussions (Online and In Seat)

Discussions are an integral part of both the online and in-seat portion of this course. Discussion activities are designed to help extend your learning into the real world and bridge the gap between theory and practice. Requirements for discussion assignments will be posted in the course for you to review before coming to class. For example, you may be asked to complete Internet research prior to attending class that particular week in order to fully participate in the discussion assignment.

Regarding the online discussions, disagreement is beneficial, however, keep in mind that with online communications you lose the nonverbal aspect of communication. Therefore, the conventions of "netiquette" are to be followed. After reviewing the question or topic for the week, make your initial post by 11:59 pm CT (Central Time) on Friday. You will need to respond to at least one of your classmates’ posts by 11:59 pm CT on Sunday.

The in seat discussion activities are graded and may be completed in class either individually or in groups.
Homework (MyEconLab)

This course uses an online learning application called MyEconLab, which is designed to accompany your textbook. You must have access to MyEconLab in order to complete the online graded assignments for this course. Each week, there will be between 17 and 30 questions to complete in MyEconLab.

There are 8 MyEconLab modules, one for every week, worth 25 points each. Each module will open on Monday and close on the following Sunday at 11:59 pm CT except for the last week when the module closes on Saturday. Students have two attempts at every homework problem. There is no time limit and problems for each week may be accessed multiple times. Upon submission, results will be automatically scored and immediately available for viewing. Detailed results of submissions, including correct and incorrect answers, will be made available for viewing only after the deadline for submission has passed. Students are encouraged to use the text (paying particular attention to "key graphs") and the resources in MyEconLab accompanying the text as resources.

Each student is responsible for observing the rules regarding academic honesty noted above in regard to homework on MyEconLab.

Homework answers submitted in error: The advantage of having two attempts at each question comes with a cost. Once an answer is submitted, those answers are unchangeable. If the student erroneously checks a wrong selection, or superimposes or misaligns their answer electronically from what they had intended, the answer is deemed to be the student’s final answer for that attempt. The student assumes all responsibility for submitting their intended choices.

Make-up MyEconLab assignments are allowed only for exceptional circumstances as detailed in the Late Assignments Policy.

Dropbox Assignments

Dropbox assignments are short research/analysis assignments comprised of one question and/or activity. Dropbox paper subjects are chosen to reinforce the week’s material, and should be viewed as an opportunity to display mastery of that unit's work. Dropbox assignments are worth 50 points, assigned on the basis of percent of completeness, correct concept analysis, spelling, and grammar.

Each dropout paper should be around two pages in length and submitted as one assignment saved as a MS Word (.doc/.docx) or .rtf (Rich Text Format) file. They should be superior work, edited carefully for grammar and style, and also include a separate cover page and works cited/references. Good dropbox assignments contain relevant references properly cited using APA or Chicago Manual of Style.

In many cases, students draw from the text and the resources in MyEconLab to complete the dropout assignment. If a student’s answer references a source other than the text, the student should cite this reference according to the APA or Chicago Manual of Style. The use of any secondary reference without providing citation is plagiarism and will receive a score of 0. Repeated incidents of plagiarism are reported to the Academic Affairs Office and the student receives an “F” grade in the course.

Punctuality is vital in order to receive full credit. Each weekly dropout assignment is due at 11:59 pm CT Sunday for the week it is due. Late assignments are penalized 5 points per day late beginning at 5 points for the 1st day late, 10 points for the 2nd and so forth up to 50 pts. No late dropboxes will be accepted (i.e. graded) two weeks after the original due date. Students are responsible for making sure that any late dropboxes have been submitted prior to that time.

Midterm and Final Exams (In Seat)

The midterm exam is scheduled during Week 4. This midterm exam is comprehensive in nature, covering material from the first four weeks. That exam will be taken in-seat and prepared by your instructor who will set the time limit and rules for taking the exam.
The final exam is scheduled during Week 8. The final exam is comprehensive: it covers all chapters in the course but is concentrated on the last four weeks of the course. That exam will be taken in-seat and prepared by your instructor who will set the time limit and rules for taking the exam.

Both of these exams will be given during the In Class session.

Course Schedule

Week 1: Course Introduction; Economics, Economic Problems, & the Issue of Scarcity

Focus: Creating a community of economic scholars; understanding economics as a study, economic problems, and the market economy of the United States.

Readings (Before class)

- Chapter 1: The Nature of Economics
- Chapter 1: Appendix
- Chapter 2: Scarcity and the World of Tradeoffs
- Self-Study Resources (Online and MyEconLab)

In Class Activity 1

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Discussion 1 (Online)

Please introduce yourself, and your choice of one Nobel Laureate in Economics. In your introduction of the Nobel Laureate, make sure to explain the theory or contribution that led to their prize. Additional details and requirements for this assignment can be found in the Week 1 Content area. Do not duplicate a selection of your classmates or you will be asked to re-post. Respond at will to your fellow students’ postings.

Post a placeholder online identifying your Nobel Laureate to make certain you will not duplicate a selection of your classmates.

Your post and response to at least one classmate is due by 11:59 pm CT on Sunday.

MyEconLab Homework 1

Visit the MyEconLab website for our course that accompanies your text. Click on Week 1 under Assignments and complete the problems. The problems for this week will open on Monday and are due by 11:59 pm CT on Sunday.

Dropbox 1 (Online)

Your assignment is to write a short (2-3 page, double-spaced, typed) essay. Identify at least one important entrepreneur that you would consider an "entrepreneurial legend" and state why you consider the person to be (or have been) exemplary. You must also identify at least one economic decision made by this entrepreneur that was significant in their success and provide a detailed example of that decision. Your reason for selecting the person should include examples of managerial economics and should include other criteria such as social responsibility and ethics. Remember to cite your authority and be careful not to plagiarize. Details for this assignment can be found in the Week 1 Content area.

Submit your paper to the appropriate Dropbox folder by 11:59 pm CT on Sunday.
Links Area (optional)

You may find it helpful to explore the webpages provided in the Links area for this course. Two notable Internet sources for economic concepts are AmosWEB and Khan Academy for Microeconomics for a collection of easy to understand videos. These resources are available in the Content area.

**Week 2: General Analysis of Market Supply and Demand**

**Focus:** Developing theoretical understanding of market forces in the context of the classic "supply and demand" model. Understanding how equilibrium prices and quantities are determined in markets and why they change.

**Readings (Before class)**

- Chapter 3: Demand and Supply
- Chapter 4: Extensions of Demand and Supply
- Self-Study Resources (Online and MyEconLab)

**In Class Activity 2**

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

**Discussion 2 (Online)**

Select a market for a product or service, then identify at least one critical determinant of demand or supply in that selected market and forecast a reasonable future change in the determinant. Explain the changes in equilibrium price and quantity you expect for that market. A graph is not required, however, it is helpful and illustrative that you fully comprehends this week’s material.

*Hint: To economists, the word “determinant” has special significance. Please pay particular attention to the listed determinants in Chapter 3 prior to posting.*

Your post and response to at least one classmate is **due by 11:59 pm CT on Sunday.**

**MyEconLab Homework 2**

Visit the MyEconLab website for our course that accompanies your text. Click on Week 2 under Assignments and complete the problems. The problems for this week will open on Monday and are **due by 11:59 pm CT on Sunday.**

**Links Area (optional)**

You may find it helpful to explore the video links on Supply and Demand.

**Week 3: Marginal Analysis, Elasticity and the Foundations of Individual Economic Choices**

**Focus:** Understanding the concept of elasticity and implications of elasticity for the magnitude of changes in revenues, prices and quantities that business managers face. Understanding basic consumer rationality and concept of utility and how marginal analysis examines the changes in utility as consumption changes.

**Readings (Before class)**

- Chapter 19: Demand and Supply Elasticity
- Chapter 20: Consumer Choice
- Self-Study Resources (Online and MyEconLab)
In Class Activity 3

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Dropbox 2 (Online)

Your assignment is to write a short (2-3 page, double-spaced, typed) essay identifying and describing two markets of your choosing; the first characterized by an elastic demand and the second one by an inelastic demand. Indicate why your choices have the relative elasticities they do. *Hint: Use the determinants of elasticity to sort why some products are elastic and others are inelastic.*

- Market One: What are some of the goods you purchase in your life for which your demand is most elastic? Why?
- Market Two: What are some of the goods you purchase in your life for which your demand is highly inelastic? Why?

Draw upon Chapter 19 for your analysis. This will be graded using the "Evaluation of Written Assignments" rubric.
Submit your paper to the appropriate Dropbox folder by **11:59 pm CT on Sunday**.

MyEconLab Homework 3

Visit the MyEconLab website for our course that accompanies your text. Click on Week 3 under Assignments and complete the problems. The problems for this week will open on Monday and are **due by 11:59 pm CT on Sunday**.

Links Area (optional)

You may find it helpful to explore the video on “elasticity” in the module.

**Week 4: Microeconomics of Product Markets: Competition and Monopoly**

**Focus:** Identification of the characteristics of pure competition and monopoly product markets, understanding of the implications of these market structures for rational managerial decisions involving production and pricing, and understanding the results from perspectives of efficiency and equity.

**Readings (Before class)**

- Chapter 22: The Firm, Costs and Output Determination
- Chapter 23: Perfect Competition
- Chapter 24: Monopoly
- Self-Study Resources (Online and MyEconLab)

**In Class Activity 4**

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

**Discussion 3 (Online)**

Identify a particular industry (non-government) that meets the criteria for *Pure Competition or Monopoly.* Explain clearly why you think the industry is in Pure Competition or is a Monopoly and *evaluate* it from perspectives of efficiency and equity. You may post to both categories, but are required to only select one. Keep in mind there are four market structures and we study Monopolistic Competition and Oligopoly next week. Read the Discussion Instructions for Week 4 and identify the market characteristics, productive efficiency, allocative efficiency, and equity in the particular industry.
that you selected.

Note: Do not duplicate an example in the text, lead post or a selection from one of your classmates or you will be asked to re-post.

Your post and response to at least one classmate is **due by 11:59 pm CT on Sunday.**

**MyEconLab Homework 4**

Visit the MyEconLab website for our course that accompanies your text. Click on Week 4 under Assignments and complete the problems. The problems for this week will open on Monday and are **due by 11:59 pm CT on Sunday.**

**Links Area (optional)**

You may find it helpful to explore the videos on “pure competition” and “monopoly” in the module.

**Midterm Examination (In Class)**

You will take a midterm over the first four weeks of the course (Chapters 1-4, 19-20, 22-24). This exam is prepared by your instructor and is taken in accordance with the criteria your instructor has put in place for this course.

**Week 5: Microeconomics of Product Markets, Cont’d: Monopolistic Competition & Oligopoly**

**Focus:** Identification of the characteristics of monopolistically competitive and oligopolistic product markets, understanding the implications of these market structures for rational managerial decisions involving production and pricing, and understanding of the results from perspectives of efficiency and equity.

**Readings (Before class)**

- Chapter 25: Monopolistic Competition
- Chapter 26: Oligopoly and Strategic Behaviour
- Self-Study Resources (Online and MyEconLab)

**In Class Activity 5**

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

**Dropbox 3 (Online)**

Write a short (2-3 page, double-spaced, typed) essay identifying and describing the conditions you observed for a business in Monopolistic Competition or a Differentiated Oligopoly who differentiates their product. Your paper should also provide brief market analysis including the state of the market before and after the differentiation, as well as the observed changes that resulted. Specifically, the following questions should be addressed:

- What type of market structure was the product or service in when the differentiation occurred?
- What is the differentiation? Describe specifically what the differentiation was and tell us what that means for rational business price and production decisions.
- What was the observed change in the equilibrium price and quantity in the market, as well as the company?
- Evaluate the result of the observed change from perspectives of efficiency and equity drawing upon price/cost margins for your explanation.
• Evaluate whether the decision to differentiate the product was a good move for that business at that time.

• Evaluate whether the decision to differentiate the product was a good economic decision for that business at that time. That is, were economic or normal profits realized as a result?

Submit your paper to the appropriate Dropbox folder by 11:59 pm CT on Sunday.

MyEconLab Homework 5

Visit the MyEconLab website for our course that accompanies your text. Click on Week 5 under Assignments and complete the problems. The problems for this week will open on Monday and are due by 11:59 pm CT on Sunday.

Links Area (optional)

You may find it helpful to explore the videos on “monopolistic competition” and “oligopoly” in the module.

Week 6: Microeconomics of Resource Markets: The Market for Labor and Income Inequalities

Focus: Understanding the determination of wage levels and differences in various labor market structures. Understanding the influence of unions as well as the issues involving earnings and income differences, poverty, discrimination, and outsourcing from perspectives of economic efficiency and equity.

Readings (Before class)

• Chapter 28: The Labor Market: Demand, Supply and Outsourcing
• Chapter 29: Unions and Labor Market Monopoly Power
• Chapter 30: Income, Poverty and Healthcare (p. 663 – 673)
• Self-Study Resources (Online and MyEconLab)

In Class Activity 6

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Discussion 4 (Online)

For Week 6 you will find two topics. Select one topic, then post and concisely defend your view. You may post to both topics, but are required to only select one for your initial post. Be careful to identify the positive reasons for your normative position. Read and respond to your fellow student’s postings at will. The topics to choose from are:

1. **Examples of Outsourcing.** Identify one example of outsourcing that you have observed or desire to research. Be certain to apply the economic analysis of Chapter 28 in your post and tell us what you believe was the most significant economic factor in the outsourcing you described. Examine the labor and product markets involved. Lastly, should there be any changes you would favor to any laws or regulations that accommodated the outsourcing?

2. **Determinants of Income Differences.** Identify one of the determinants of income differences as enumerated in Chapter 30 which you have personally observed or desire to research. Be certain to tell us what you believe was the most significant economic factor in determining the wages for the labor market you selected. Lastly, should there be any changes you would favor to income policies and why?

*Note: A post that merely recites an example without offering economic analysis or responding to the questions assigned, garners few points.*
Your post and response to at least one classmate is due by 11:59 pm CT on Sunday.

MyEconLab Homework 6
Visit the MyEconLab website for our course that accompanies your text. Click on Week 6 under Assignments and complete the problems. The problems for this week will open on Monday and are due by 11:59 pm CT on Sunday.

Links Area (optional)
You may find it helpful to explore the videos on “outsourcing” and “income disparity” in the module.

Week 7: Resource Markets, Continued: The Markets for Land, Capital, and Entrepreneurs and the Economics of Health Care

Focus: Understanding of supply and demand in the markets for land, capital, and entrepreneurship. Understanding the predominant economic issues in the health-care industry from a microeconomic perspective.

Readings (Before class)
- Chapter 21: Rents, Profits, and the Financial Environment of Business
- Chapter 30: Income, Poverty and Healthcare (p. 674 – 693)
- Self-Study Resources (Online and MyEconLab)

In Class Activity 7
During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Dropbox 4 (Online)
Write a short (2-3 page, double-spaced, typed) essay identifying and describing the current state of the health care industry using the tools we have studied this semester. You will find an overview of the economics of health care in chapter 30 and a discussion of Medicare in Chapter 5. Also, a list of pros and cons related to this industry along with a short explanation of health insurance and how it relates to the debate in the Content area. You are asked to develop your own solution to this social issue. Your answer in terms of what you think is the socially optimal solution versus the economic least cost solution, but you must understand and explain the economic costs of your decision.

Your post and response to at least one classmate is due by 11:59 pm CT on Sunday.

MyEconLab Homework 7
Visit the MyEconLab website for our course that accompanies your text. Click on Week 7 under Assignments and complete the problems. The problems for this week will open on Monday and are due by 11:59 pm CT on Sunday.

Links Area (optional)
You may find it helpful to explore the videos in the module.

Week 8: Microeconomics of Government

Focus: Understanding and defining the characteristics of public goods, common resources and why private markets fail to provide public goods. Understanding what an externality is and common examples of externalities in the economy as well as government policies aimed at solving the problem of externalities. Understanding the role of the public sector and tax policy from a microeconomic perspective.
IT'S A SHORT WEEK!

Readings (Before class)

- Chapter 5: Public Spending and Public Choice
- Chapter 6: Funding the Public Sector
- Chapter 27: Regulation and Antitrust Policy in a Globalized Economy
- Self-Study Resources (Online and MyEconLab)

In Class Activity 8

During the in-seat portion of our class, we will have various discussions and activities that will be graded. You must be present and actively participate in the in-seat class in order to receive these points.

Discussion 5 (Online)

For Week 8 you will find two topics. Select one topic, then post and concisely defend your view. You may post to both topics, but are required to only select one for your initial post. Be careful to identify the positive reasons for your normative position. Read and respond to your fellow student’s postings at will. The topics to choose from are:

1. **Select a Government Regulation.** Identify a particular government regulation of your choosing that in your opinion has either been successful or a failure. Briefly state the original purpose of this regulation and whether it has changed over time. Then, concisely defend your view on whether you favor the expansion or reduction of the enforcing regulatory agency.

2. **Anti-trust Measures.** Identify a particular market that has experienced government anti-trust efforts or you think should have antitrust efforts. Analyze what type of market structure was in existence at the time of the anti-trust measures or is in currently. Then justify whether the market justified(s) the intervention.

Your post and response to at least one classmate is **due by 11:59 pm CT on Sunday.**

MyEconLab Homework 8

Visit the MyEconLab website for our course that accompanies your text. Click on Week 8 under Assignments and complete the problems. The problems for this week will open on Monday and are **due by 11:59 pm CT on Saturday.**

Links Area (optional)

You may find it helpful to explore the previous videos in the module.

Final Exam (In Class)

You are asked to take a final exam over the content as determined by your instructor. This exam is prepared by your instructor and is taken in accordance with the criteria your instructor has put in place for this course.

Course Policies

Student Conduct

All Columbia College students, whether enrolled in a land-based or online course, are responsible for behaving in a manner consistent with Columbia College’s [Student Conduct Code](#) and [Acceptable Use Policy](#). Students violating these policies will be referred to the office of Student Affairs and/or the office of Academic Affairs for possible disciplinary action. The Student Code of Conduct and the Computer Use Policy for students can be found in the Columbia College [Student Handbook](#). The
Handbook is available online; you can also obtain a copy by calling the Student Affairs office (Campus Life) at 573-875-7400. The teacher maintains the right to manage a positive learning environment, and all students must adhere to the conventions of online etiquette.

Plagiarism

Your grade will be based in large part on the originality of your ideas and your written presentation of these ideas. Presenting the words, ideas, or expression of another in any form as your own is plagiarism. Students who fail to properly give credit for information contained in their written work (papers, journals, exams, etc.) are violating the intellectual property rights of the original author. For proper citation of the original authors, you should reference the appropriate publication manual for your degree program or course (APA, MLA, etc.). Violations are taken seriously in higher education and may result in a failing grade on the assignment, a grade of "F" for the course, or dismissal from the College.

Collaboration conducted between students without prior permission from the instructor is considered plagiarism and will be treated as such. Spouses and roommates taking the same course should be particularly careful.

All required papers may be submitted for textual similarity review to Turnitin.com for the detection of plagiarism. All submitted papers may be included in the Turnitin.com reference database for the purpose of detecting plagiarism. This service is subject to the Terms and Conditions of Use posted on the Turnitin.com site.

A plagiarism tutorial is located in the content area of the D2L website. Additionally, work that was completed in a prior course and submitted in the current course will not be accepted.

Non-Discrimination

There will be no discrimination on the basis of sex, race, color, national origin, sexual orientation, religion, ideology, political affiliation, veteran status, age, physical handicap, or marital status.

Disability Services

Students with documented disabilities who may need academic services for this course are required to register with the Coordinator for Disability Services at (573) 875-7626. Until the student has been cleared through the disability services office, accommodations do not have to be granted. If you are a student who has a documented disability, it is important for you to read the entire syllabus before enrolling in the course. The structure or the content of the course may make an accommodation not feasible.

Attendance Policy

Attendance for a week will be counted as having submitted a course assignment for which points have been earned during that week of the session or if the proctoring information has been submitted or the plagiarism quiz taken if there is no other assignment due that week. A class week is defined as the period of time between Monday and Sunday (except for Week 8, when the week and the course will end on Saturday at midnight). The course and system deadlines are all based on the Central Time Zone.

Email

All students are provided a CougarMail account when they enroll in classes at Columbia College. You are responsible for monitoring email from that account for important messages from the College and from your instructor. You may forward your Cougar email account to another account; however, the College cannot be held responsible for breaches in security or service interruptions with other email providers.
Students should use email for *private* messages to the instructor and other students. The class discussions are for *public* messages so the class members can each see what others have to say about any given topic and respond.

**Late Assignment Policy**

A hybrid class requires regular participation and a commitment to your instructor and your classmates to regularly engage in the reading, discussion and writing assignments. Although most of the communication for this course is asynchronous, you must be able to commit to the schedule of work for the class for the next eight weeks. You must keep up with the schedule of reading and writing to successfully complete the class.

**Course Evaluation**

You will have an opportunity to evaluate the course near the end of the session. A link will be sent to your CougarMail that will allow you to access the evaluation. Be assured that the evaluations are anonymous and that your instructor will not be able to see them until after final grades are submitted.

**Additional Resources**

**Orientation for New Students**

This course is offered online, using course management software provided by Desire2Learn and Columbia College. The [Student Manual](#) provides details about taking an online course at Columbia College. You may also want to visit the [course demonstration](#) to view a sample course before this one opens.

**Technical Support**

If you have problems accessing the course or posting your assignments, contact your instructor, the Columbia College Helpdesk, or the D2L Helpdesk for assistance. Contact information is also available within the online course environment.

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<td>800-231-2391 ex. 4357</td>
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**Online Tutoring**

Smarthinking is a free online tutoring service available to all Columbia College students. Smarthinking provides real-time online tutoring and homework help for Math, English, and Writing. Smarthinking also provides access to live tutorials in writing and math, as well as a full range of study resources, including writing manuals, sample problems, and study skills manuals. You can access the service from wherever you have a connection to the Internet. I encourage you to take advantage of this free service provided by the college.

Access Smarthinking through CougarTrack under Students->Academics->Academic Resources.