Administrative Unit: Business Administration Department

Course Prefix and Number: ECON 293

Course Title: Macroeconomics

Number of Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Introduction to concepts and theories applicable to a national economy. Prerequisites: Sophomore standing; MATH 150 or MATH 170. G.E. Course meets World/Eastern Culture graduation requirement.

Prerequisite(s)/Corequisite(s): Sophomore standing; MATH 150 or MATH 170.

Text(s): Most current editions of the following:


Course Objectives:

- To understand macroeconomic problems, concepts, and institutions.
- To understand the workings of the U.S. economy as a whole, as well as the relationship of the U.S. economy to that of other nations.

Measurable Learning Outcomes:

- Explain what the study of economics involves and be able to differentiate between the disciplines of macroeconomics and microeconomics.
- Demonstrate the ability to draw supply and demand curves and manipulate these curves when performing economic analysis.
- Explain the major institutions of capitalism and distinguish among pure capitalism, pure socialism, and mixed economic systems.
- Understand the role of government in the U.S. economy and analyze the reasons for government involvement in various aspects of our economy.
- Identify the components of the current account and capital account balances. Further, demonstrate through supply and demand analysis, how various factors affect currency exchange rates.
• Explain Gross Domestic Product and describe its component parts.
• Understand the terms fiscal and monetary policy and be able to predict the impact of changes in spending, taxes, interest rates, and the money supply on the economy.
• Explain the behavior of consumers and businesses in the economy.
• Understand the banking system and be able to explain how money is created in the economy.

Topical Outline (major areas of coverage):

• Nature and Methodology of Economics
• Supply and Demand Analysis
• Comparative Economic Systems
• Global Economy
• National Income and Accounting Measures
• Unemployment and Inflation
• Monetary System
• Role of Government in the Economy
• Fiscal and Monetary Policy
• Keynes, Classical, and Supply Side Economics

Every Business Administration course will include a written and/or oral presentation component.

Recommended maximum class size for this course: 35

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

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Date: April 8, 2005

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.