Administrative Unit: Business Administration Department

Course Prefix and Number: ACCT 485

Course Title: Fund and Governmental Accounting

Number of: Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Study of accounting and reporting concepts, standards, and procedures applicable to city, county, and state governments, the federal government, and not-for-profit institutions. Prerequisites: 9 hours of accounting or instructor’s permission. Offered Odd fall.

Prerequisite(s)/Corequisite(s): 9 hours of accounting or instructor’s permission.

Text(s): Most current editions of the following:


Course Objectives:

- To apply governmental (fund) and not-for-profit accounting theory and reporting for state and local governments.
- To apply governmental (fund) and not-for-profit accounting theory and reporting for voluntary health and welfare organizations, colleges and universities, hospitals, religious organizations, and others.

Measurable Learning Outcomes:

- Prepare financial reports for governmental and not-for-profit entities.
- Prepare financial reports for state and local governments.
- Calculate general funds and special revenue funds.
- Explain how to account for capital projects funds, debt service funds, internal service funds, enterprise funds, and fiduciary funds.
- Prepare financial reports for local and state school systems, colleges and universities, and hospitals.
- Prepare financial reports for voluntary health and welfare organizations and other nonprofit organizations.

Topical Outline (major areas of coverage):

All Business Administration courses include a written and oral presentation component.
- Financial reporting for governmental and not-for-profit entities.
- Principles of accounting and financial reporting for
Recommended maximum class size for this course: 30

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

Prepared by: Thomas Stauder

Date: April 3, 2006

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.