Administrative Unit: Business Administration Department

Course Prefix and Number: ACCT 386

Course Title: Managerial and Cost Accounting

Number of Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Accounting data and other financial data applied to the management of an enterprise. Cost accounting as a part of the spectrum of manufacturing costs is studied. Particular emphasis is placed on planning and controlling. Prerequisite: ACCT 281. Offered Spring.

Prerequisite(s)/Corequisite(s): ACCT 281.

Text(s): Most current editions of:


Course Objectives:

• To become aware of the uses of accounting data within an organization by its managers.
• To appreciate what kind of information is needed, where this information can be obtained, and how this information can be used by managers as they carry out their planning, control and decision-making responsibilities.

Measurable Learning Outcomes:

• Explain the accountant’s role in the organization and the decision making process.
• Understand cost terms and describe cost behavior.
• Understand job order and process costing systems.
• Explain the concept of activity based costing systems.
• Calculate and interpret cost-volume-profit relationships.
• Explain profit planning analysis through the use of flexible budgeting and variance analysis.
• Calculate pricing decisions based on relevant costs.
• Prepare capital budgets.

Topical Outline (major areas of coverage):

All Business Administration courses include a written and oral presentation component.

• A managerial perspective of accounting
• Cost terms, cost behavior
• Systems design: job-order costing
• Systems design: process costing
• Systems design: JIT and activity-based costing
• Cost behavior: analysis and use
• Cost-Volume-Profit relationships
• Variance analysis
• Profit planning
• Standard costs
• Flexible budgets and overhead analysis
• Segment reporting, profitability analysis, and decentralization
• Relevant costs for decision making
• Capital budgeting decisions

Recommended maximum class size for this course: 30

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

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Name ___________________________Signature ___________________________

Date: April 3, 2006

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.