Administrative Unit: Business Administration Department

Course Prefix and Number: ACCT 384

Course Title: Intermediate Accounting III

Number of: Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Development of accounting theory and practice as applied to: conceptual framework and financial reporting; complexities of revenue recognition; investments in financial instruments; leases; income taxes; pensions; accounting changes and error correction; and earnings per share. Prerequisite: ACCT 383. Offered Fall.

Prerequisite(s)/Corequisite(s): ACCT 383 (Intermediate Accounting II).

Text(s): Most current editions of:


Stice, James, Earl Kay Stice, and Fred Skousen. Intermediate Accounting. ITP.

Microsoft Excel Spreadsheet.

Course Objectives:

• To apply accounting theory to financial accounting problems and to financial statements.
• To engage in oral and written communication, as well as critical and creative thinking.
• To develop skills in information technology, self-study and applied research.
• To promote ethical awareness and professional responsibilities.

Measurable Learning Outcomes:

• Explain the institutional structure of financial accounting.
• Understand the conceptual framework of financial reporting.
• Explain the complexities of revenue recognition.
• Explain the accounting concept for investments in financial instruments and leases.
• Explain accounting for income tax allocation.
• Explain accounting for pensions.
• Understand accounting for changes and error correction.
• Calculate and interpret earnings per share

Topical Outline (major areas of coverage):

All Business Administration courses include a written and oral presentation component.
• Dilative securities, earnings per share
• Investments
• Revenue recognition
• Income taxes
• Pensions, post retirement benefits
• Leases
• Accounting changes
• Statement of cash flows
• Full disclosure

Recommended maximum class size for this course: 30

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

Prepared by: Thomas Stauder

Date: April 3, 2006

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.

Office of Academic Affairs
12/04