Administrative Unit: Business Administration Department

Course Prefix and Number: ACCT 383

Course Title: Intermediate Accounting II

Number of Credit Hours: 3  Lecture Hours: 3  Laboratory Hours: 0

Catalog Description: Development of accounting theory and practice as applied to: conceptual framework and financial reporting; acquisition, disposal and depreciation of long-term assets; current and contingent liabilities; long-term liabilities; owners’ equity—contributed capital and retained earnings. Prerequisite: ACCT 382. Offered spring.

Prerequisite(s)/Corequisite(s): ACCT 382 (Intermediate Accounting I).

Text(s): Most current editions of:


Stice, James, Earl Kay Stice, and Fred Skousen. Intermediate Accounting. ITP.

Microsoft Excel Spreadsheet.

Course Objectives:

• To apply accounting theory to financial accounting problems and to financial statements.
• To engage in oral and written communication, as well as critical and creative thinking.
• To develop skills in information technology, self-study and applied research.
• To promote ethical awareness and professional responsibilities.

Measurable Learning Outcomes:

• Explain the institutional structure of financial accounting.
• Understand the conceptual framework of financial reporting.
• Explain the accounting methods for the acquisition, disposal and depreciation of long-term assets.
• Understand the accounting methods for current and contingent liabilities.
• Calculate the appropriate accounting methods for long-term liabilities.
• Explain the accounting methods for contributed capital and retained earnings.

Topical Outline (major areas of coverage):

All Business Administration courses include a written and oral presentation component.
• Property, plant, and equipment
• Depreciation
• Intangible assets
• Current liabilities and contingencies
• Long-term liabilities
• Stockholders’ equity: contributed capital and retained earnings

Recommended maximum class size for this course: 30

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

Prepared by: Thomas Stauder
Date: April 3, 2006

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.