Administrative Unit: Business Administration

Course Prefix and Number: ACCT 382

Course Title: Intermediate Accounting I

Number of Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Development of accounting theory and practice as applied to: The institutional structure of financial accounting; Conceptual framework and financial reporting; Overview of accounting systems; Review of accounting procedures; Income Statement; Balance Sheet; Statement of Cash Flows; Cash; Receivables; Valuation of inventories and cost of goods sold; Time value of money. Prerequisite: ACCT 281. Offered Fall.

Prerequisite(s)/Corequisite(s): ACCT 281

Text(s): Most current editions of the following:

Kieso, Donald E., Jerry J. Weygandt, and Terry D. Warfield. *Intermediate Accounting*. Wiley.

Stice, James, Earl Kay Stice, and Fred Skousen. *Intermediate Accounting*. ITP.

*Microsoft Excel Spreadsheet.*

Course Objectives:

• To apply accounting theory to financial accounting problems and to financial statements.
• To engage in oral and written communication, as well as critical and creative thinking.
• To develop skills in information technology, self-study and applied research.
• To promote ethical awareness and professional responsibilities.

Measurable Learning Outcomes

• Understand the institutional structure of financial accounting.
• Understand the conceptual framework of financial reporting.
• Understand how to conduct an overview of accounting procedures.
• Prepare and interpret the income statement, balance sheet, and statement of cash flows.
• Demonstrate the accounting and control of cash and receivables.
• Demonstrate the valuation of inventories and cost of goods sold.
• Demonstrate the calculation of the time value of money.

Topical Outline (major areas)

• Financial Accounting and Accounting Standards
of coverage):

- Conceptual Framework
- Accounting Information Systems
- The Income Statement
- The Balance Sheet and Cash Flow Statement
- Time Value of Money
- Cash and Receivables
- Valuation of Inventories and Cost of Goods Sold

All business administration courses include a written and oral presentation component.

Recommended maximum class size for this course: 30

Library Resources:

Online databases are available at [http://www.ccis.edu/offices/library/resources.asp](http://www.ccis.edu/offices/library/resources.asp). You may access them from off-campus using your eServices login and password when prompted.

Prepared by: Thomas Stauder

Name ___________________________ Signature ___________________________

Date: March 20, 2006 ___________________________

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.