Master Syllabus

Administrative Unit: Business Administration Department
Course Prefix and Number: ACCT 381
Course Title: Federal Income Tax—Individuals
Number of: Credit Hours: 3  Lecture Hours: 3  Laboratory Hours: 0
Catalog Description: Focuses on the federal income taxation of individuals. Emphasizes conceptual framework underlying the U.S. tax system as well as tax accounting procedures and federal tax law relating to the preparation of individual tax returns. Prerequisite: ACCT 281 and junior standing. Offered Fall.
Prerequisite(s)/Corequisite(s): ACCT 281 and junior standing.
Text(s): Current editions of:
Federal Taxation: Individuals, Pope, Anderson; Prentice-Hall.
Course Objectives:
• To understand the conceptual framework of the federal tax law for individuals.
• To understand accounting procedures and tax laws necessary to ensure compliance.
• To develop an appreciation of techniques used in tax planning.
Measurable Learning Outcomes
• Identify the sources of tax law.
• Apply the basic tax formula to calculate taxable income.
• Identify items as includible or deductible from gross income.
• Apply accounting theory to the preparation of tax returns for individuals.
• Develop strategies for effective tax planning.
• Communicate findings of tax research.
Topical Outline (major areas of coverage):
• Introduction and Basic Tax Model
• Gross Income
• Deductions
• Special Tax Computation Methods, Payment Procedures, and Tax Credits
• Property Transactions
• Accounting Periods, Accounting Methods, and Deferred Compensation.
Recommended maximum class size for this course: 30
Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

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Name ___________________________ Signature ___________________________

Date: September 27, 2005

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.

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