Administrative Unit: Business Administration Department

Course Prefix and Number: ACCT 281

Course Title: Accounting II (Managerial)

Number of Credit Hours: 3 Lecture Hours: 3 Laboratory Hours: 0

Catalog Description: Application of procedures relating to transactions affecting corporations. Interpretation of financial statements for managerial purposes is emphasized. Prerequisite: ACCT 280. A grade of C or higher in ACCT 280 is highly recommended.

Prerequisite(s)/Corequisite(s): ACCT 280; a grade of C or higher in ACCT 280 is highly recommended.

Text(s): Most current editions of:


Course Objectives:

• To demonstrate understanding of the accounting cycle and financial statements (Balance Sheet, Income Statement and Owners Equity) for partnerships and corporations; and to interpret financial statements for management purposes.

Measurable Learning Outcomes:

• Demonstrate the ability to understand, analyze, evaluate and interpret the accounting cycle and financial statements (Balance Sheet, Income Statement, Owners Equity) for partnerships and corporations;

• Demonstrate the ability to understand, analyze, evaluate and interpret financial statements for management purposes.

Topical Outline (major areas of coverage):

• Partnership Formation, Income Division and Liquidation
• Contributed Capital
• Retained Earnings and Corporate Income Statements
• Long-Term Liabilities
• The Statement of Cash Flows
• Financial Statement Analysis
Every Business Administration course includes a written and oral presentation component.

Recommended maximum class size for this course: 30

Library Resources: Online databases are available at http://www.ccis.edu/offices/library/resources.asp. You may access them from off-campus using your eServices login and password when prompted.

Prepared by: Tim Ireland

Date: September 21, 2005

NOTE: The intention of the master syllabus is to provide an outline of the contents of this course, as specified by the faculty of Columbia College, regardless of who teaches the course, when it is taught or where it is taught. Faculty members teaching this course for Columbia College are expected to facilitate learning pursuant to the course objectives and cover the subjects listed in the topical outline. However, instructors are also encouraged to cover additional topics of interest so long as those topics are relevant to the course’s subject. The master syllabus is, therefore, prescriptive in nature but also allows for a diversity of individual approaches to course material.

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